

IFRS Learning Resources

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This is a list of some English language IFRS resources available to accounting academicians, students, and others. Most of the Internet resources are available without charge (purchased access is indicated).

This list is not copyrighted and may be freely reproduced and distributed (without alteration). The latest version may be downloaded here:

<http://www.ifrs.org/Use+around+the+world/Education/Learning+Resources.htm>

Important: This list is provided for your convenience only. Neither the IASB nor the IFRS Foundation has reviewed or approved the contents of any of the information sources cited. It is the responsibility of the user to evaluate the content and usefulness of information.

BDO SEIDMAN

BDO IFRS Resource Centre

<http://www.bdo.com/ifrs/>

DELOITTE TOUCHE TOHMATSU

Comprehensive IFRS publications

iGAAP 2011 – A Guide to IFRS Reporting (Fourth Edition)

Published Nov. 2010 by Lexis-Nexis, 3,289 pages, ISBN 978 0 7545 3996 4. A practical working manual for applying each IAS and IFRS, with commentary, interpretation, and many illustrative examples.

Purchase from www.lexisnexis.co.uk/deloitte.

iGAAP 2010 Financial Instruments: IAS 32, IAS 39, IFRS 7 and IFRS 9 Explained (Sixth Edition)

By Veronica Poole and Andrew Spooner of Deloitte. Published by LexisNexis, 1,139 pages, June 2010. Guide for financial instruments accounting under IFRSs, including interpretations, examples, discussions from the IASB and the IFRIC, comparisons of IFRSs with US GAAP for financial instruments, and an appendix of disclosures illustrating IFRS 7 *Financial Instruments Disclosures*. Purchase from

www.lexisnexis.co.uk/deloitte.

Deloitte IFRS website

<http://www.iasplus.com>

- Over 800 HTML web pages
- Over 4,600 downloadable PDF and ZIP files
- Free
- Examples of content:
 - Summaries of Standards and Interpretations
 - Summaries of IASB and IFRIC Agenda Projects
 - IFRSs in your Pocket* booklet
 - IAS Plus Update newsletters
 - Information about IASB history and structure
 - IFRS model financial statements and presentation and disclosure checklists

IFRS publications and resources
Use of IFRSs by jurisdiction
Comparisons of IFRSs and national GAAPs
Links to 200 IFRS-related websites

IFRS eLearning

<http://www.deloitteifrslearning.com/> or go to <http://www.iasplus.com> then click on light-bulb icon

- Each module is a 4mb to 8mb download. Can install on single PC or network. Each module takes 2-3 hours to complete. Case approach. Quiz at end. Completely free of charge. Must register before first download. Over 3,500,000 modules already downloaded.
- 37 Modules currently available (all updated in 2009-2010).
- Available also in Spanish: www.deloitteifrslearning.com/spanish/registration_es.asp
- Available also in Chinese: <http://www.casplus.com/ifrs/default.asp>

Deloitte's IFRS University Consortium

<http://www.deloitte.com/us/ifrs/consortium>

- Resources for bringing IFRSs into the classroom
- Webcasts
- Course materials
- Case studies
- Resource library

ERNST & YOUNG

Comprehensive IFRS publication

Ernst & Young, *International GAAP 2010*.

Published by John Wiley & Sons, March 2010, 3,872 pages, 43 chapters, in two volumes, ISBN- 978-0-470-68800-7. "International GAAP® 2010 demonstrates how difficult practical issues should be approached in the new complex global world of international financial reporting, where IFRS has become the accepted financial reporting system in more than 100 countries... Complex technical accounting issues are explained clearly in a practical working context that enables immediate understanding of the point at issue... accompanied by numerous worked examples, a comprehensive discussion of the practical issues of the day and the possible alternative solutions available, and hundreds of practical illustrations taken from the actual financial statements of companies that report under IFRSs" Web page:

<http://as.wiley.com/WileyCDA/WileyTitle/productCd-0470688009.html>

There is also an on-line edition of this book:

<http://eu.wiley.com/WileyCDA/WileyTitle/productCd-0470743948.html>

Ernst & Young IFRS website

www.ey.com/ifrs

Includes:

- IFRS Outlook Monthly Newsletter (formerly called Global EYE on IFRSs)
<http://www.ey.com/GL/en/Issues/IFRS/IFRS-outlook-current-issue>
- IFRS Library Online:
- Model IFRS financial statements:
- Tools and resources

GRANT THORNTON

International Financial Reporting Standards Resource Center

www.grantthornton.com/portal/site/gtcom/menuitem.91c078ed5c0ef4ca80cd8710033841ca/?vgnextoid=bb444cfadd5d3110VgnVCM1000003a8314acRCRD

Includes a range of publications such as:

- Example consolidated IFRS financial statements
- Example interim financial statements
- Example financial statements of a first-time IFRS adopter
- Comparison between U.S. GAAP and International Financial Reporting Standards

Faculty Connection – resource website:

<http://faculty.gtexperience.com>

KPMG

KPMG IFRS Institute

<http://www.kpmgifrsinstitute.com/>

Includes links to (among other things):

- IFRS Webcasts
- IFRS Disclosure Checklists
- IFRS-National GAAP Comparisons
- IFRS Illustrative Financial Statements
- IFRS Industry Publications

KPMG Faculty Portal

<http://www.kpmgfacultyportal.com>

- IFRS resources (including an ‘IFRS Corner’) as well as US GAAP

KPMG’s Global IFRS Institute

<http://www.kpmg.com/Global/en/WhatWeDo/Special-Interests/Global-IFRS-institute/Pages/default.aspx>

Includes links to a wide range of downloadable IFRS publications such as.

- Insights into IFRS
- New on the Horizon
- First Impressions
- Line of business
- IFRS Handbooks
- IFRS Practice Issues
- The IFRS for SMEs
- IFRS illustrative financial statements
- IFRS GAAP comparisons
- IFRS disclosure checklists
- IFRG comment letters
- IFRS in Brief / Briefing Sheets

- IFRS newsletters

PRICEWATERHOUSECOOPERS

PWC IFRS reporting website

<http://www.pwcglobal.com/ifrs>

Available publication categories include:

- *Comperio* and *PWC Inform* <http://www.pwc.com/gx/en/ifrs-reporting/ifrs-practical-tools.jhtml> (available for purchase)
- Illustrative financial statements and disclosure checklist
- IFRS practical guides
- IFRS newsletters
- IFRS for small and medium-sized entities
- Similarities and differences: Comparison of local GAAP and IFRS
- Industry IFRS publications
- IFRS surveys and market issues
- IFRS transition issues
- IFRS pocket guide
- Executive guide to IFRS
- IFRS student manual 2010

A catalog of PWC's IFRS publications can be downloaded here:

http://www.pwc.com/gx/en/ifrs-reporting/pdf/1011-PwC-03_CAT_210x297_COLv3_WQ.pdf

PWC IFRS Manual of Accounting 2011

<http://www.pwc.com/gx/en/ifrs-reporting/ifrs-reporting-ifrs-manual-of-accounting-2009.jhtml>

PWC 'IFRS Ready' toolkit for educators

- <http://www.pwc.com/us/en/faculty-resource/ifrs-ready.jhtml>
- IFRS educational videos
- Slides, speaker notes, and questions an educator can use in intro or intermediate

PWC IFRS Blog

<http://pwc.blogs.com/ifrs/>

Interactive IFRS Financial Statements

http://www.knowledgelaunch.com/interactive_ifrs/

US SECURITIES AND EXCHANGE COMMISSION

SEC Workplan for Global Accounting Standards

<http://www.sec.gov/spotlight/globalaccountingstandards.shtml>

SEC Archived Information: Global Accounting Standards

<http://www.sec.gov/spotlight/ifrsroadmap.htm>

- Roadmap, speeches, proposed and final rulemaking and releases, concept releases, staff review of IFRS financial statements

AMERICAN ACCOUNTING ASSOCIATION

Issues in Accounting Education. Special Issue: Cases in International Accounting

<http://aaapubs.aip.org/dbt/dbt.jsp?KEY=IAEXXX&Volume=22&Issue=4>

- This joint initiative of the American Accounting Association and its International Accounting Section includes 17 cases spanning a variety of topics and placement in the curriculum. Most can be utilized in more than one course, and several of the cases have a common theme. See Volume 22, Number 4 (November 2007) of *Issues* (available by subscription)

AAA International Accounting Section

<http://www.aaaiasection.org/>

AMERICAN INSTITUTE OF CPAs

AICPA IFRS resources website

<http://www.ifrs.com>

Free monthly IFRS newsletter called *IFRS Report*

<http://www.smartbrief.com/ifrs/?campaign=1008Trial>

AICPA IFRS blog

<http://blog.ifrs.com/>

Information about IFRSs on the US CPA Exam

http://www.aicpa.org/BecomeACPA/CPAExam/ForCandidates/FAQ/Pages/IFRS_FAQs.aspx

CANADIAN INSTITUTE OF CHARTERED ACCOUNTANTS

IFRS transition page

<http://www.cica.ca/ifrs//index.aspx>

EUROPEAN COMMISSION

Accounting – general

http://ec.europa.eu/internal_market/accounting/index_en.htm

Accounting News

http://ec.europa.eu/internal_market/accounting/news/index_en.htm

Use of IFRSs in the European Union

http://ec.europa.eu/internal_market/accounting/ias/index_en.htm

EU Directives relating to accounting

http://ec.europa.eu/internal_market/accounting/officialdocs_en.htm

The European Financial Reporting Advisory Group (EFRAG)

EFRAG advises the European Commission about adoption of IFRSs for use in the European Union. As part of its work, EFRAG develops and publishes discussion papers on international financial reporting issues even before the issues are on the IASB's agenda. Examples of topics on which EFRAG has published discussion papers include conceptual framework; equity/liability; pensions; performance reporting; revenue recognition; and stewardship. Projects in progress include definition of an asset; impairment of financial assets; business combinations under common control; disclosure framework; income taxes; and the role of the business model in financial reporting. Discussion papers and other EFRAG publications (including EFRAG's advice to the Commission) may be downloaded from EFRAG's website.

<http://www.efrag.org/>

INTERNATIONAL ACCOUNTING STANDARDS BOARD AND IFRS FOUNDATION

Website

<http://www.ifrs.org>

Includes:

- Free download of PDF standards (but not guidance or basis for conclusions):

<http://www.iasb.org/IFRSs/IFRS.htm>

IFRS summaries (English, Spanish, Portuguese):

- Current projects
- Purchase full final standards, translations, subscriptions, eIFRS, CD ROMs:

<http://www.ifrs.org/IFRSs/IFRS+technical+summaries/IFRS+summaries.htm>

Subscriptions and Publications

<http://shop.ifrs.org>

Comprehensive annual subscription to all IASB publications in printed form plus electronic access: £450

Comprehensive annual subscription to all IASB publications electronic access only: £200

Important: Academicians and students can join IAAER (see below) and get eIFRS for US\$25 (students \$20).

Bound Volumes of IFRSs (the “red book” and the “blue book”)

- Published annually.
- The “red book” includes all Standards and Interpretations (including those not yet effective), guidance, bases for conclusions, constitution, etc.
- Roughly 3,000 pages, £60+shipping, printed version. Also CD and on-line.
- IASB also publishes a second type of annual bound volume (the “blue book”) containing only those pronouncements that are mandatory for the current financial reporting year. £60+shipping.

A Guide through IFRSs (“the green book”)

- IFRS Foundation publishes annually a “green book” called *A Guide through IFRSs*. It has the complete consolidated text of IFRSs with extensive cross-references and other annotations. £90+shipping.

Video Presentation on the Conceptual Framework

- Conceptual Framework CD-ROM: A video presentation by Jim Leisenring, former IASB member, from a September 2004 meeting in London of standard-setters from around the world.

<http://shop.ifrs.org/ProductCatalog/Product.aspx?ID=224>

A note to educators: You may want to consider using the Guide (“green book”) plus the Conceptual Framework CD to support Framework-based teaching. The cross-references to Basis for Conclusions in the Guide help IFRS teachers and students develop a more cohesive understanding of IFRSs and that better prepares accountants to make the judgments that are necessary to apply IFRSs and to continuously update their IFRS knowledge and skills. To listen to a webcast on Framework-based teaching: <http://media.ifrs.org/Framework101210/files/lobby.html>

IFRS for Small and Medium-sized Entities

- IFRS for SMEs page: <http://www.ifrs.org/IFRS+for+SMEs/IFRS+for+SMEs.htm>
- Free download IFRS for SMEs: <http://go.ifrs.org/IFRSforSMEs>
- SME Training material: <http://go.ifrs.org/smetraining>
 - Completely free of charge.
 - Includes (i) the full text of the IFRS for SMEs; (ii) notes and worked examples designed to clarify and illustrate the requirements; (iii) a discussion of significant estimates and other judgements necessary to apply the requirements; (iv) comparison with full IFRSs; (v) a collection of multiple-choice questions (with answers); and (vi) a collection of case studies (with solutions)
 - 23 Modules available in English
 - Also available in Arabic, Russian, Spanish, Turkish.
- Information about the SME Implementation Group: <http://go.ifrs.org/smeig>
- Questions and Answers developed by the SME Implementation Group: <http://www.ifrs.org/IFRS+for+SMEs/Q+and+A+IFRS+for+SMEs.htm>
- PowerPoint presentations about IFRS for SMEs: <http://go.ifrs.org/presentations>
- PowerPoint presentations for a typical 3-day IFRS for SMEs training workshop (24 classroom contact hours, includes quizzes): <http://go.ifrs.org/trainingppts>.
 - Completely free of charge.
 - Available in English, Arabic, Portuguese, Russian, Spanish, Turkish
- IFRS for SMEs Update Newsletter: <http://go.ifrs.org/smeupdate>
 - Monthly, free subscription
 - Over 10,000 subscribers

INTERNATIONAL ASSOCIATION FOR ACCOUNTING EDUCATION AND RESEARCH (IAAER)

IAAER website

<http://www.iaaer.org/>

- Very low-cost subscription to eIFRS (from IASB)
- Includes all IFRSs and other educational materials of the IASB \$25 (academician) and \$20 (student) – normal price from IASB \$400

Teaching resources page

<http://www.iaaer.org/resources/>

- Includes links to a number of IFRS resources

RECENT TEXTBOOKS

An Executive Guide to IFRS: Content, Costs and Benefits to Business

By Peter Walton. Published by Wiley, April 2011. 288 pages, ISBN: 978-0-470-66490-2. "In a concise, accessible style, this book explains the movement towards a worldwide standard of financial reporting for listed companies as an aid to efficient investment. It presents the main technical features of IFRS including their content, and chapters on business combinations, consolidation, pensions and share-based payment, financial instruments, provisions and impairment, and it discusses how international standards are formulated. As a whole, the book gives invaluable guidance to the manager on the role of financial reporting, and an understanding of why IFRS are useful. It clearly demonstrates what a company and a country gains from using them, what the costs will be, what the main technical features of IFRS are, how IFRS are formulated, how to participate in the standard-setting process and how to lobby effectively."

Web page: <http://eu.wiley.com/WileyCDA/WileyTitle/productCd-0470664908.html>

Intermediate Accounting: IFRS Edition

By Donald E Kieso, Jerry J Weygandt, and Terry D Warfield. Published by John Wiley & Sons, 2011, two volumes, 1,383 pages, ISBN 13-978-0470-61631-4. "*Intermediate Accounting: IFRS Edition* incorporates International Financial Reporting Standards (IFRS) into the existing textbook framework. On almost every page, the book addresses every accounting topic from the perspective of IFRS while still highlighting key differences between IFRS and US GAAP. Following the reputation for accuracy, comprehensiveness, and currency, the authors have painstakingly created a book dedicated to assisting students learning intermediate accounting topics under the rules of IFRS. Web page:

<http://eu.wiley.com/WileyCDA/WileyTitle/productCd-EHEP001504.html>

Wiley IFRS: Practical Implementation Guide and Workbook

3rd edition. By Abbas A. Mirza, Graham Holt, Liesel Knorr. Published by John Wiley & Sons, January 2011, 496 pages, ISBN: 978-0-470-64791-2. "This reference guide includes easy-to-understand explanations of IFRS/IAS standards, case studies with solutions, and illustrations with multiple choice questions and solutions. The book facilitates understanding of the practical implementation issues involved in applying these complex 'principles-based' standards." Web page: <http://eu.wiley.com/WileyCDA/WileyTitle/productCd-0470647914.html>

International Accounting

5th edition. By Frederick D. Choi and Gary K. Meek. Published by Pearson, July 2010, 496 pages, ISBN-13: 9780136111474 "For upper division undergraduate, and graduate students. Focus on the essentials of international accounting. *International Accounting* was written with the express purpose of introducing students to the international dimensions of accounting, financial reporting and financial control." Web page:

<http://www.pearsonhighered.com/educator/product/International-Accounting-7E/9780136111474.page>

Understanding IFRS Fundamentals: International Financial Reporting Standards

By Nandakumar Ankarath, Kalpesh J. Mehta, T. P. Ghosh, Yass A. Alkafaji. Published by John Wiley & Sons, June 2010, 432 pages, ISBN: 978-0-470-39914-9. "Filled with easy-to-follow examples and case studies." Web page: <http://eu.wiley.com/WileyCDA/WileyTitle/productCd-0470399147.html>

Comparative International Accounting

11th edition. By Christopher Nobes and Robert Parker. Published by Pearson, March 2010, 664 pages, ISBN13 9780273725626. "It uncovers the conceptual and contextual foundations of the increasingly used International Financial Reporting Standards (IFRS) and contrasts them with US generally accepted accounting principles (GAAP). Nobes and Parker examine the key issues inherent in the subject such as transition, harmonization and political lobbying and the international differences that remain. They also look at the special accounting problems of multinational companies." Web page:

<http://www.pearsoned.co.uk/bookshop/detail.asp?item=100000000300282>

Wiley Interpretation and Application of International Financial Reporting Standards 2010.

By Barry J. Epstein and Eva K. Jermakowicz. Published by John Wiley & Sons, February 2010, 1,344 pages, ISBN: 978-0-470-45322-3. "Wiley IFRS 2010 provides the necessary tools for understanding the IASB standards and offers practical guidance and expertise on how to use and implement them. The Wiley IFRS 2010 Book and CD-ROM set covers the most recent International Financial Reporting Standards (IFRS) and IFRIC interpretations. In addition, it is an indispensable guide to IFRS compliance." Web page:

<http://eu.wiley.com/WileyCDA/WileyTitle/productCd-0470453222.html>

Applying the IFRS For SMEs

1st edition. By Daniel Coetsee, Rayond Chamboko, Allan Lombard, Bruce Mackenzie, Tapiwa Njikizana, and Edwin Selbst. Published by W Consulting, Johannesburg, South Africa, February 2010, 450 pages, ISBN: 978-620-44913-7. "The first definitive textbook on IFRS for SMEs. The book contains: comparison to full IFRS; comparison to SA GAAP for SMEs; relevant theory and interpretations; worked examples specifically aimed at issues faced by SMEs; illustrative disclosures; comprehensive illustrative examples for major SME industries; and summary of main points. Web page: <http://technicalh.wconsulting.co.za/index-3d.html>

International Corporate Reporting: A Comparative Approach

4th edition. By Clare Roberts, Pauline Weetman and Paul Gordon. Published by Pearson, April 2008, 496 pages, ISBN13: 9780273714736. "Enables students to analyze the similarities and differences in accounting, reporting and regulation around the world, and to familiarize them with the growing body of research into international accounting practices". Web page:

<http://www.pearsoned.co.uk/Bookshop/detail.asp?item=100000000259868>

Financial Accounting: GAAP Principles 3e

3rd edition. By Ilse Lubbe, Goolam Modack, and Alex Watson. Published by Oxford University Press Southern Africa, July 2011. 768 pages, ISBN: 9780195998115. South Africa-focused textbook on IFRSs. Web page:

<http://www.oxford.co.za>

NEWSLETTER

IFRS Monitor (formerly called IStar)

IFRS Monitor is an electronic reporting service that provides subscribers with a detailed analysis of the proceedings of each meeting of the International Accounting Standards Board (IASB). This is distributed by e-mail for the Monday morning following the monthly IASB meeting. Paid subscription required. Web page:

<http://www.ifrsmonitor.com/>

HISTORIES

Financial Reporting and Global Capital Markets: A History of the International Accounting Standards Committee, 1973-2000

By Kees Camfferman and Stephen A. Zeff. Published by Oxford University Press, March 2007, 676 pages, ISBN-13: 978-0-19-929629-3. "Examines the history of the IASC from 1973 to 2000, including its foundation, operation, changing membership and leadership, achievements and setbacks, the development of its standards, and its restructuring leading up to the creation of the IASB in 2001." Telephone orders: +44 (0) 1536 741 727. Web page: <http://www.oup.com/uk/catalogue/?ci=9780199296293>

The International Accounting Standards Committee: A Political History

By Robert J. Kirsch. Published by Wolters Kluwer (UK) Ltd., 2006, 463 pages, ISBN 978 1 84140 608 4. order by email: customerservice@cch.co.uk